

Certificate # UBL-Ins/WTO/
PMD/ Takaful/ 001/2025

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Window Takaful Operations

Certificate of Shariah Compliance

This is to certify that in the capacity of the Shariah Supervisory Board of UBL Insurers Limited – Window Takaful Operations. We have reviewed the structure of UBL Insurers Limited for Window Takaful Operations which is based on Wakalah-Waqf Takaful Model and we have examined relevant process documents including Participants Membership Document.

It is hereby approved that to the best of our knowledge, the following takaful policies do not contain any element repugnant to Shariah rulings and is line with Shariah Guidelines

- Fire Takaful
- Money Takaful
- Marine Cargo Takaful
- Personal Accident Takaful
- Private Car Comprehensive Takaful
- Commercial Vehicle Comprehensive Takaful
- Motor Cycle Comprehensive Takaful
- Plate Glass Takaful
- Mobile Phone Takaful
- Machinery Breakdown Takaful
- Electronics Equipment Takaful
- Workmen Compensation Takaful
- Muhafiz Home Comprehensive Takaful
- Takaful Fidelity Policy
- Public Liability takaful
- Terrorism Takaful
- Boiler and Pressure Vessel Takaful
- Contractors' Plant and Machinery Takaful
- Erection All Risk Takaful
- Bankers Blanket Bond Takaful
- Group Hospitalization Takaful

It is further certified that subject to compliance of the approved modus operandi, it is permissible to participate and obtain Membership of the Waqf Fund and benefit from it.

Signed at Karachi on July 31, 2025.

Muhammad Ashraf Alam Siddiqui
Member Shariah Supervisory Board
(Shariah Advisor)

Taj Muhammad
Shariah Expert and Member
of Shariah Supervisory Board

Mufti Imtiaz Alam
Member Shariah Supervisory Board
(Chairman)