

MEMO TO THE BOARD OF DIRECTORS

APPROVAL FOR CONVENING 18TH ANNUAL GENERAL MEETING OF UBL INSURERS LIMITED

For placing before and obtaining approval from the shareholders in respect of the following agenda items, it is proposed to hold 18th Annual General Meeting (AGM) of UBL Insurers on Friday 22nd March 2024 at 11.00 a.m. at UBL Insurers Limited Board Room Head Office 126-C Jami Commercial, Street No.14 Phase VII DHA Karachi.

Ordinary Business:

1. To confirm minutes of the 17th Annual General Meeting held on March 27th 2023.
2. To receive, consider and adopt the audited Financial Statements and Window Takaful Operations Financial Statements of the Company for the year ended December 31, 2023 and the Chairman's review, Directors' and Auditors' report thereon.
3. To consider and approve a final cash dividend at PKR----- i.e. -----% per share for the year ended December 31, 2023 as recommended by the Board of Directors.
4. To consider and, if thought fit, appoint external auditors to hold office from this AGM till the conclusion of the next AGM and to fix their remuneration for the year ending December 31, 2024. The Board Audit Committee and the Board of Directors have recommended the name of M/s. EY Ford Rhodes Chartered Accountants.
5. To transact any other item with the permission of chair.

If the Board of Directors agrees, the following resolution shall be passed:

"RESOLVED that the holding of the 18th Annual General Meeting of the shareholders of UBL Insurers Limited at Karachi on 22nd March 2024 or such other date which may be found convenient for approval of the agenda items as listed above, be and is hereby approved.

FURTHER RESOLVED that the share transfer books of UBL Insurers Limited would remain closed from March 13, 2024 to March 22, 2024 (both days inclusive)".



Abdul Sattar Vaid
Company Secretary