

Notice of 16th Annual General Meeting

Notice is hereby given that the 16th Annual General Meeting (AGM) of UBL Insurers Limited will be held on Tuesday, 26th April, 2022 at 2:00 p.m. at UBL Insurers Limited Board Room Karachi to transact the following business:

Ordinary Business

1. To confirm minutes of the 15th Annual General Meeting held on March 26th, 2021.
2. To receive, consider and adopt the audited Financial Statements and Window Takaful Operations Financial Statements of the Company for the year ended December 31, 2021 and the Chairman's review, Directors' and Auditors' report thereon.
3. To consider and approve a final cash dividend at PKR 0.1149 i.e. 1.15% per share for the year ended December 31, 2021 as recommended by the Board of Directors.
4. To consider and, if thought fit, appoint external auditors to hold office from this AGM till the conclusion of the next AGM and to fix their remuneration for the year ending December 31, 2022. The Board Audit Committee and the Board of Directors have recommended the name of M/s. EY Ford Rhodes, Chartered Accountants.
5. To elect seven (7) directors as fixed by the Board of Directors of the Company under section 159 (1) of the Companies Act, 2017, in accordance with the provisions of the said Act, for a period of three years to commence from April 26, 2022. The names of the retiring directors are Mr. Aameer Karachiwalla, Lord Zameer Mohammad Choudrey, Mr. Rizwan Pervez, Mr. Sharjeel Shahid, Mr. Sajid Hussain, Ms. Saira Shah and Mr. Rizwan Malik.
6. To transact any other item with the permission of chair.

By Order of the Board


Abdul Sattar Vaid
Company Secretary

April 4, 2022

Notes

1. Any person who seeks to contest election of Directors shall file with the Companies a notice of his/her intention to offer himself/herself for election as a Director along with the consent to act as Director in Form 28 under section 159 (3) and section 167 respectively, of the Companies Act, 2017 and a detailed profile along with office address for placement onto the Company's website in terms of SRO 634(I)2014 dated July 10, 2014, not later than fourteen days before the date of meeting.

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Head Office

126-C, Jami Commercial, Street No. 14, Phase-VII, DHA, Karachi, Pakistan. UAN: 111-845-111 Fax: (92-21) 35314504.

Email: info@ublinsurers.com

| www.ublinsurers.com |

2. The share transfer books of the Company shall remain closed from Friday, April 15, 2022 to Tuesday April 26, 2022 (both days inclusive). The transfer received in order at the office of Company Secretary UBL Insurers Ltd. by the close of business (5.00 p.m.) on Thursday April 14, 2022 will be treated to have been in time for the purpose of payment of final dividend to the transferees and to attend and vote at the meeting.

CC to:

1. Mr. Zeeshan Muhammad Raza
Chief Executive Officer
2. Mr. Nadeem Raza
Chief Financial Officer

Head Office

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